



# Currency Board Arrangements: Issues and Experiences (Occasional Paper (Intl Monetary Fund))

*Charles Enoch, Tomás J. T. Baliño*

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This paper provides a comprehensive analysis of the attractions and disadvantages of currency board arrangements in their various institutional configurations. It asks what defines a currency board arrangement, what are their strengths and weaknesses, and what constraints they place on macroeconomic policies. It also reviews country experiences with these arrangements.

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